

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796FX2	
High Rate <sup>1</sup>	0.015%	
Allotted at High Price	40.47%	
Investment Rate <sup>2</sup>	99.998833	
	0.015%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	July 02, 2015	
Maturity Date	July 30, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$111,754,407,200	\$29,720,857,200
Noncompetitive	\$279,313,600	\$279,313,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$112,033,720,800</b>	<b>\$30,000,170,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,033,720,800</b>	<b>\$30,000,170,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$99,840,000,000	\$20,155,275,000
Direct Bidder <sup>8</sup>	\$3,480,000,000	\$1,131,175,000
Indirect Bidder <sup>9</sup>	\$8,434,407,200	\$8,434,407,200
<b>Total Competitive</b>	<b>\$111,754,407,200</b>	<b>\$29,720,857,200</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$112,033,720,800/\$30,000,170,800 = 3.73

<sup>6</sup>Awards to TreasuryDirect = \$164,377,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.